

CENTER FOR NEW VENTURES & ENTREPRENEURSHIP™

MAYS BUSINESS SCHOOL ■ TEXAS A&M UNIVERSITY

Advisory Council Overview

The purpose of the Center for New Ventures and Entrepreneurship's Advisory Council (the "Council") is to provide the Center with support in the form of advice, funding and access to resources for Center activities. The Council is made up of corporate representatives and individuals interested in supporting the Center at the desired level.

The following points outline the Advisory Council program in more detail:

Composition Corporate Members are typically larger companies interested in supporting the activities of the Center as a way of fostering entrepreneurship across the State of Texas. While any company can become a Member, many Members are service providers that benefit from increasing the success rate of entrepreneurial ventures. We are open to all companies seeking to support the Center. This means we may have competitors (for example, multiple banks) as Members of the Council.

Size We are not placing a limit on the number of Council Members.

Member Commitment Council Members are expected to support the Center in three key ways:

1. **Financial Support** – Each Council Member makes an annual contribution of \$5,000 to the Center's operation.
2. **Advice** – From time-to-time the Center's management calls on the representatives for advice related to the Center's activities. This may be in Council meetings or informally between meetings.
3. **Access to Resources** – From time-to-time the Center needs other forms of assistance. Examples of "other assistance" might include speakers for classes, speakers for outreach programs and judges for events. No specific commitment is required from Council members other than they will be open to such requests and provide assistance when possible.

Meetings There are semi-annual meetings of the Council to provide members with an update on Center activities and seek the group's advice on various topics. The meetings are typically held in conjunction with other Center.

Membership Benefits In exchange for supporting the Center, members receive the following benefits:

1. **Exposure to A&M Commercialization Efforts** – The Center works closely with the Office of Technology Commercialization for the Texas A&M University System. Members have the opportunity to interact with

the OTC and participate in its activities.

2. **Exposure to A&M Faculty** – The Center is planning faculty-oriented events discussing commercialization. Members will have the opportunity to participate in these events as presenters and attendees.
3. **Exposure to Texas Business Community** – The Center will be hosting the first ever state-wise entrepreneurs conference. Members are offered the opportunity to participate as presenters, attendees and sponsors. All Members receive recognition at these events for their support of CNVE.
4. **Support Recognition** – At the Member's option, their name and logo may be included on the Center's website and in printed materials for Center events.
5. **Executive Committee Membership** – Council Members may volunteer one or more of their representatives to be active members of the Center's Executive Committee. They will not be required to make the customary Executive Committee contribution.
6. **Event Invitations** – Council Members are invited to send a representative to Center events.

Membership Term Membership is a three year commitment and honorarium payments are on an annual basis aligned with the date a Member first joins the Center.

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